Gen Elec Co. 16214 16276 U S Rubber. 1996 Gt North pf., 170 185 U S Rub pf., 7415 Hock Val., 6514 6776 U S Steel... 1176

13334 VA-Car .

Hock Val pt. 7914

80% U S Steel pf., 58%

.. 2914

2314

FISK & ROBINSON

Government Bonds

and other Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE 25 CEDAR STREET 28 STATE STREET

Plympton, Gardiner & Co. 27 William St., New York. 232 LaSalle St., Chicago. Members New York Stock Exchange.

N. W. HALSEY & CO.

INVESTMENT SECURITIES.

List sent on application.

INVESTMENT BONDS. NEW YORK

FINANCIAL.

Mortgage Insurance.

Amount of Mortgages guaranteed by this Company sold to investors during the past four years:

\$80,000,000.

Loss of principal to investors O Loss of interest to investors O Every investor secure, satisfied, content.

Has any other form of investment such a record? A large number of choice mortgages always on hand for imme-

Bond & Mortgage Guarantee Co

Capital & Surplus, \$3,500,000 175 Reinsen St., Brooklyn. 146 Broadway, New York.

TO HOLDERS OF

diate investment.

San Francisco and North Pacific Railway FIRST MORTGAGE BONDS.

THE MERCANTILE TRUST COMPANY, Trustee under the Mortgage or Deed of Trust of the San Francisco and North Pacific Rallway Company, dated January 1st, 1889, hereby gives notice, pursuant to the Sinking Fund provision of the said Mortgage, that the following Twenty-three Bonds have been designated by lot for Redemp at 110 per cent. and interest to February 14th.

832, 1187, 1526, 1671, 1770, 2103, 2204, 3097, 8228, 3369. The above bonds will be paid upon presentation at the office of the Trustee, in the City of New York, on February 14th, 1905, at which date interest thereon will cease.

THE MERCANTILE TRUST CO., Trustee.

By HENRY C. DEMING, President. No: 120 Broadway, New York, July 27, 1904.

BONDS.

We Are Offering Selected List of

Railroad Bonds For Investment. Trust Funds.

CORRESPONDENCE SOLICITED.

Farson, Leach & Co., 38 NASSAU STREET, NEW YORK. CAGO. PHILADELPHIA. BOSTON.

Mississippi River Bridge Company. MISSISSIPPI RIVOT DIEGE COMPARY.

Owners of bonds of the above company are hereby notified that The United States Trust Company of New York, Trustee, has designated by lot honds numbered 42, 55, 62, 75, 186, 187, 305, 344, 321, 406, 504, 533, 613, 645, 650 and 699, to be redeemed as required by the mortgage on account of Sinking Fund payment due October 1, 1904, said bonds to be redeemed on that date at the office of the Chicago & Alton Railway Company, No. 120 Broadway, New York, N. Y.

Interest on the bonds designated above will cease October 1, 1904.

THE CHICAGO & ALTON RAILWAY CO.

FREDERIC V. S. CROSBY, Treasurer.

WYOMING DEVELOPMENT COMPANY TOMINE DEVELUEMENT COMPANY
The undersigned, as Trustee under First Mortge of Wyoming Development Company, dated
b. ist, 1894, will receive up to the close of busise August 16th, 1994, proposals for the sale to
e Trustee, at a price not exceeding par and acued interest, of all or any part of \$15,000, par value,
yoming Development Company First Mortgage
inde. Bight to relect any or all bids is reserved.

AUDIT COMPANIES.

The purposes of an audit are: 1st. To discover clerical errors. 2nd. To disclose erroneous theories. 3rd. To detect fraud.

Carelessness, or limited knowledge of accounting principles on the part of a bookkeeper, may lead to costly errors as regards both entries and bookkeeping theories. These errors, and fraud should it exist, are disclosed and may be remedied in the course of an audit made by

THE AUDIT COMPANY OF NEW YORK,

43 Cedar Street, New York. CHICAGO, PHILADELPHIA, New York Li'e Building. Arcade Building.

DIVIDENDS AND INTERESTS. THE PEOPLES GAS LIGHT & COKE CO.

of Chicago. Notice is hereby given that a dividend of ONE AND ONE HALF PER CENT, has been declared on the Capital Stock of this Company, payable to the stockholders on August 25th, 1804. The transfer books will close in New York on August 18th at noon, and will reopen August 26th at 10 A.M.

L. A. WILEY, Secretary.

EXPORTS OF MERCHANDISE.

Exports of merchandise from the port of New York, as reported at the Custom House, compare as follows with those of last week and the corre-monding week a year ago: From Jan. 1 to date they compare as follows with

FINANCIAL AND COMMERCIAL. RAILROAD AND OTHER SHARES.

STATE STATE

100 Am Car & F 1834

3800 Am Cot Oll 3412

100 Am H&L pf 1914

100 Am lee pt., 2734 2734 400 Am Loce., 2112 2114

5025 Am Sugar . 13234 132

5025 Am Sugar. 13234 132 100 Am Steel F. 578 578 200 Am T&T...139 139 9200 AT & S F. 7814 7714 460 AT & S F p 9634 9638

300 Buf & Sus pt 8612 86 100 Canada Sou 6458 6458

800 Can Pacific. 12518 12478 125 + 12

301 Corn Pro pf 6634 6612 6612-114 410 Del & Hud..15912 15918 15912- 12

400 Am Loce. 2112 4720 Am Smelt. 5814 57 581 4720 Am Smelt. 5814 07 581

100 Am Cot pt . 91

19900 Bklyn R T. 53

600 Ches & Ohle 3438

200 Chi & N W.. 180 1 500 Chi Gr W . 1412 100 Chi G W pt B 22

18540 Chi MASEP. 14812 147

400 Col Fuel&ir 3612 3558 300 Col H C & L 914 9

1200 Chi & Alton 4038

280 Col South. 14 300 Col So 1 pf. 49

100 Col So 2 pf. 2018

500 Con Tob pf. 118

475 Den & R d p 71 100 Det South. 218 215 Det Un Ry. 66

100 DSS&Ap 912

3740 Erie.. .. 2518 2412 1275 Erie 1 pf... 6338 6234

100 Int Paper.. 1412 1412 200 la Cent pf., 3534 3534

55640 Met St Ry... 89 87/8 8100 Met Secu... 89 37/8 210 Met Secu... 958 212

220 M K & Tpt. 4184 4114 2675 Mo Pacific. 9318 9238 300 Nat Bis Co. 4734 4734

100 Nat E & S., 141g 141g 100 Nat Lead .. 211g 211g 100 NY C&St L. 281g 281g

200 Nor & West 62 6112 810 Ont & West 3118 3078

400 Pac Coast.. 6314 62 300 Pac Coast 2 7234 7214

200 PCC& St L 6412 6334

830 Peoples Gas. 10134 101

100 PCC&StLp 97 97 325 Pressed SC 33 9 32

500 Rep'b'c St': 714

1040 Rep St pf .. 43 7500 Reading ... 53

450 Reading 1 p 84

4350 Rock Island 2338

100 Rock Isl pf. 6534

200 Sloss-Shef . 3734

300 StJo&GI 2p 23 2700 SL&SF 2 p: 69

100 St Jo & GI. 1312

300 StJoa Glip 4534 4412

300 St L So Wes 1412 1414 700 St L S W pf. 2614 3558 44039 Seu Pacific. 5138 5038

100 Reading 2 p 70

15740 Penn R R.. 12078 11978 12058+ 5

175 Pull Pal Car220 220 220

700 MSPSSM pf127 127 127

1300 Lou & Nash 1 1 738 117

610 Mex Cent.. 95, 160 Minn & St L 48

200 Erle 2 pf... 37 37 37 - 1110 III Central.. 13334 13312 13334+

5775 Amai Cop.

High-

ing. Ch 5218+ 1834

3412+ 08

1914- 34

5818+ 78 100 + 14

13212+ 12

78 + 18 9634+ 38 8478- 18 53 +138

53 +138 861g+ 1g

2018+ 18

1834

3312

1914

5108

1414

2018

19458

401g 401g

22

71

22 +

1419+ 19

931g+ 1g

2118+

2812- 19

311g+ 1,

33

2318

3734-

23 +1

2512+

1912-

5878+

20124

10378+

3612+

4534+134

5878+ 38

141₂ 361₄+ 1₄

227g

3712

2212 5778

714+ 16

TUBSDAY, Aug. 9. After early irregularity, with sagging prices in the more active features of the trading, the stock market to-day assumed certain firmness, and recovering their early losses stocks moved upward, without decided aggressiveness, to a closing not more than fractionally above the final figures of Monday. The entire course of the trading, neglecting special movements, suggested rather extensive early short selling and later covering of these sales. The selling movement was probably influenced by the further early advances of wheat in the grain markets, and in the same way the covering might well have followed the subsequent declines in this commodity; but it is more probable that the failure of the market to respond to a rather unfavorable weekly crop report and the continued scarcity of stocks were the deciding factors in the covering movement. There was, however, very little of interest in the trading, which was highly professional and restricted in volume. The granger stocks, including St. Paul, Union Pacific, Atchison and Rock Island and Southern Pacific, scored small advances for the day, and the Steel issues generally, which were unsettled yesterday as a result of the situation in the steel billet pool, recovered the losses they suffered then and showed fractional gains at the close, although no change in the billet pool situation was reported. Tennessee Coal and Iron advanced 11/4 points. The feature of the trading, of course, was the continued strides in Metropolitan, accompanied in less degree by an advance in Metropolitan Securities. Metropolitan rose to 12414, closing at 123%, a gain of 3% points, the stock contributing more than onesixth to the total sales of the day. There was forthcoming no official announcement regarding the often reported consolidation with the Interborough company, but there was offered a report of a traffic agreement between the two properties. Brooklyn Rapid Transit shared in this traction movement, advancing 1% points.

The Government's weekly crop report so far as it bears on the condition of wheat, will be of more accurate value when interpreted in the light of the monthly report, to be issued to-morrow. The monthly report covers conditions up to Aug. 1, and to-day's report will in a way supplement it by its résumé of growing conditions in the last week. Taken alone to-day's report is in many respects confusing. The unfavorable features seem to consist in reports of the continuance of rust in the Dakotas and Minnesota, and in portions of Iowa, which has not heretofore been mentioned as afflicted. The clear statement is made that in all these States, except Minnesota, spring wheat has been badly damaged. The exception of Minnesota, where, the report says, the rust is confined to a small area, is encouraging in view of the fact that the many damage reports from the West have mentioned Minnesota as a heavy sufferer from the rust. Except in the Ohio valley corn cannot be said to have lost ground, and cotton conditions generally are still satisfactory. The report on the whole did nothing to encourage further advances in the grain market, and in fact after its appearance wheat weakened in all the markets. In the early trading in Chicago Sepetmber wheat touched 104% and in this city it advanced to 107, a new high record price. In the declines which followed, the Chicago market sold down to 102, closing at 103%, and in this market wheat touched 104 3-16, closing at 1051/2. These closing prices, however, constitute fractional gains over those of Monday. There is reason to believe that liquidation among the speculative contingent in Chicago was very heavy to-day. and here there was a plain disposition to await to-day's unbiassed estimates of the Government on the damage sustained by spring wheat. There were no news developments of importance to-day outside of this weekly report on crops. Forclosing at \$4.8835, an advance of 5 points. A further engagement of \$1,500,000 in gold which was made for shipment to Havana

had been expected.

w York Stoc	k Exchar	ige Sales	Lug. 9.
CLOSING PRICE	S OF UNITE	D STATES BO	NDS.
S 2a r. 1044 1 S 2a c. 1044 1 reg 1044 1 coup. 105 1	48 cd. 005 48 c 005 48 c 005 48 c 005 US	Bid. oup106% og n.!31 new.131% 3.656118% PI46110	106% 132 132

38 sm105	106% USPI	48110
RAILROAL		ER BONDS.
Amer Hide&L	S Cuba Ss ct 2d po	Or Rall Nav 4s
Atch Top&SFe	S Cuba & ct 2d pe 50001011; Celo Southern 4 2000831	1600010214 Penna cv 3148 60000734
5000c.103 500.103 10000.103 5000.103 AT&SF adi	2 2000 8 3 1 B Distillers' Secur ities Corp 5s	
3000.103	15000641 Dul&IronR 1st 5	5009814
500095 stamped 100093	Dul&IronR 1st 5	Reading gm 45
	400081599	10000 99
11000 9 9 8 Bait & Oh gold 8000 1 0 3 8 6000 1 0 3 8 Bait & Oh SW 39 2000 9 1 6 8 Km Queens Co	18 10000 99 5000 99 10000 99 4 Erie gm lien 4s 9000 85	300099
8000103	4 Erie gm ilen 4s	1000 9 9 St L & Iron Mt 58
Balt&Oh SW 31		
Bun Queens Co Sub con 5s	col tr 45 10000 9 1 1; Green Bay & Wes	St LASAN Fr fde
Bkn Rap Trev	deb ser 11 5000 1 43	
1600078	5000143 4 Int & GtNerth 2 2 1000997 1 28000993	1000082 StLouis SW cn 4s 260007434 2000075 St Paul M & M 2d
3000108	3000997	
Bkn Queens Co Sub con 5s 50001 0 2 Bkn Rap '1rev 40007 8' 160007 8' 160001 0 8 10001 0 7' BurCR & Nor1 5001 0 2' Central Ga 2d 670004 5'	lowa Central Is	100011012 5000111 StP M & M Dak 15000111
Central Ga 2d 67000 45	2000. 100 st lowa Central 13 1 1040.311 21:1 1040.311 21:1 1040931.4 560931.8 Kan C Ft S&M 4 5000831; Kan C Ft S&M 4 5000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000717.4 (40000	15000111 150001114 150001114 150001112 Selatov & NE1st 100010112 Seaboard A L 4s 20007314 4 South Pacific 4128
500045 Central Ga 3d 100030 1000030	75000931	1500011112 SciotoV & NE 1st
1000 30	4 8000 841	Seaboard A L 4s
CentralPacifica	4000717	South Pacific 4128 5000101 South Pacific 48
100099 10000810.99 200099	1 19000 89	South Pacific 45
300099	4900717 8 Fings County 4 1900089 5000891 3000894 55 Lack Steel 5s	5009312 5009312 50 Pac of Cal as stamped
2000134 Ches & Ohlo 4!-	5 L Sh & M So 4s	stamped 4000109
2000 9 8: 3000 9 9: 3000 9 9: 3000 1 3 4: 4 Ches & Ohio 4: 1000 1 0 6: 2000 1 0 6: 10000 1 0 6: 10000 7 8: 6 Chi & Alton 3: 1000	5 L Sh & M So 48 10001013 150001011	Southern Ry 5s 2500011658
100001 0 63 Chi & Alton 31	14 Lou & Nash 4s 18 26000101	250001 1 658 50001 1 634 2000 c. 1 1 634 250001 1 7 South Ry M&O48
		South Ry M&O4s
5000 84 Chi Bur & Q 48 1000 97 27000 97 1000 97 10000 3 97 5000 97 5000 97	46000 985	South Railway St Louis div 45
2700097	4 1000 d 21	60009034 Third Avenue 48
10000.3.97	Mo Kan & Tex 4	Union Pacific 4s
5000 9 73 Chi B & Q Ill 39	1000014 Mo Kan & Tex 4 5000993 Mo Kan & Tex 2	2000941g 2000941g Union Pacific 4s 100001053g 40001053g
10000 9 4 3000 9 4 Chi Mil & St P 1000 1 0 9 Chi R I & Pac R rold 5s	4000781 Mo Pacific con 10001213 Mo Pacific 5s191	Union Pacific cv
1000109	Mo Pacific 5s191	1 130001 0 218 1 100001 0 218 1 100001 0 214 2 10001 0 218 2 10001 0 218 2 20001 0 218 4 20001 0 238
Chi Ri & Pac R	2 11000108 R Nash CheStL 5 1000115 A Nassau Elec 4s	120001021a
22000 821 Chi Ri & P RR	1 Nassau Elec 4s 2000 8 41.	1000.310218
22000 821 (h) HI & P RR 6000 71 21000 70 3000 70	8 400084 5000841	1000010236 400010214 UnRR SanFr fdg
500071	10000841	100084
100071	4 Nassau Elects 42 2000 84 1. 4000 84 1. 5000 84 1. 6000 84 1. 10000 84 1. 4 1000 84 1. 2 1000 85 1. 2 60060 100 48 N Y Central 3/5 2 60060 100 48 N Y Chi & St L 4 2 2000 100	100084 10008412 United Ry StL 4s 10007914 US Realty 4 1 5s
150001 04	9 60000100	U.S. Realty & 1 58 500807
15000101 Cons Gas cv	8 2000105 8 10001047	7 21.
15000101 Cons Gas ev N C Bank et 10000173 (ons Tobacco	45 N Y Chi & St L 4 2000. 1 0 5 8 1000. 1 0 47/ 75 Norfolké West 4 300. 1 0 1 6 4 14000. 1 0 1 6 5 00. 1 0 2 5 00. 1 0 2 5 00. 1 0 2	U S Steci & f 54 250007814 10007844 10007844 1400007844 1400007844 180007814 180007812 440007814 830007814
200063	500102	1400007814
55000 64	500 102 4 10000 1013	10007812
2000 63 12000 63 55000 64 1000 63 159000 64 8000 64	8 North Pacific 48 2000. 1 0 51	40007814 830007812 Wabash 181
1000064	20001051 North Pacific 3 100074 6000s15.741	2000
100064	6000s15.741 Or Short Line 6 10001215	30601170s Wabash deb R 13060591g
1000 6 4 1000 6 4 10000 6 4 15000 6 4 Uha Es et I ul'	Or Short Line 6 2 1000 . 1 2 1 5 4 Or Short Line 5 5000 . 1 1 7 1	West Shore 49
5000101	Or Short Line 5000. 1 71. Or Short Line 10000 955 2 10000 957 5 1000 957 6 1000 957	2000108 3000.10734 Wisconsin Cen 4
10000101	1000 951	30008912
Total sales o	honds (par value	.\$2.234.000

6700 Sou Pacrts... 214 21 5450 Son Ry Co. 2512 25 100 So Ry Co pt 9012 9018 9012+ 1150 Tenn Cair. 4412 4312 4412+114 2714 3100 Tex Pacifie. 2778 271 925 Third Av R. 12419 123 12412+2 100 Tol 51 LAW 2534 2534 2534-485 TWIR C R T 9814 26750 Un Pacifie. 963g 951g 120 Un Ry la pf 4812 4812 100 U S C I P pf 5219 5219 5219 714

100 US Leather 714 210 USLeath of 8312 1912 400 U S Rubber 1912 7000 U S Steel ... 12 40600 U S Steel pf 59 1 734 2100 Va-Car Ch. 2934 2878

200 West U Tel. 89

100 W & L E 1 p 38

855 Va-Ch Ch p10414 10314 500 Wabash of. 3612 36 195 West'gh'se. 159 159 159

350 Wis Central 1718 1634 1718+ 38 Total sales of stocks. 332 000 shares

Bid. Atked. Adams Exp. 225 230 Lac Gas pf... 75 Allis Ch Im'rs 11 12 LE & W... 26 Allis Ch pf... 48 54 LE & W pf... 85 5214 Long Island . Amal Copper 52 Am C & F 1846 AmC & F pf. 7714 19 Lou & Nash . . 11714 11714 AmC & F.pf. 77!4 79!2 Man Beach... 10 13 Am Cot Oil ... 34!4 3454 Manhattan ... 150 150!4 92 Met Sec..... 8814 8894 26 Met St Ry.... 12394 12376 Am Cot Oil pf 90 Am D Tel 22 Am Express. 195 205 Mex Cent... 9%
Am Grass ... 4% 6 Mich Cent... --Am Hide & I. 4 434 Minn & St L . 4714 Am H & L pf. 19 21 M & St L pf .. Am Ice 7 714 MSP & SSM .. 711 Am Ice pf ... 2714 2715 MSP & SSM pf127 714 MSP & SSM .. 71% 71% 12 M K & T..... 1834 31 M K & T pf... 4114 Am Lin Oll .. 1014 Am Lin Oll pf 29 21% Mo Pacific ... 93 Am Loc 21% Am Loco pf. . 8814 89 Nash C&St L. 115 117 4 Nat Bls Co... 47% Am Malt ... Am Malt pf. . 17 19 Nat Bis Co pf. 107% 109 Am Smelt gr. 17 19 Nat Bis Co pt. 1072 100

Am Smelt gr. 58 5814 Nat Lead ... 21 2134

Am Snuff. 120 180 Nat Lead pf. 9134 9234

Am Snuff pf. 9014 9314 N R R 2d pf. 1634 1714 Am Sugar ... 13214 13294 N J Central .. 163 Am Sug pf ... 131 136 N Y A B 129 Am T&C.... 90 92 N Y Central... 1189 Am T&T.... 13914 14114 N Y C&St L. 28 92 N Y Central .. 118% 11914 12 NYC&StL 1p. 105 110 78 NYC&StL 2p. 60 Ann Arbor... 27 30 N Y Dock.... 16 Ann Arbor pf 55 60 N Y Dock pf.. 40 Anaconda... 71½ 72 N Y N H & H . 191 78141Nor & West .. 6184

CLOSING PRICES.

At T & S F ... 78 7814 Nor & West .. 618 At T & S F pf 9614 9634 Nor & West p 88 Atl Coast L. 1161/2 120 North Am. ... 851/2 B'klyn RT... 527/6 53 Ont & West. 311/6 Balt & Ohio .. 84% 85 Pacific Coast. 6314 64 Balt & Oh pf. 92 95 Pac Coast 1 p 95 105
Bkyn U Gas...213 220 Pac Coast 2 p 7214 75 Brunswick... 5 7 Pacific Mail... 2512 2612 Buff R & P...125 127 Penna R R... 12012 12014 Can South'n. 6412 65 PCC & St L pf 97 98 Can Pac.... 12514 12534 Pr'd St Car.. 3214 3314 Ches & Ohio. 3414 3412 Pr'd St Car p. 74 Chi & Alton.. 4014 4014 Pullman PCar 218 Chi & Alton. 4016 Chi & Alt'n pf 8014 83 Rwy Secu.... 85 90 CCC & St L... 7314 75 Ry St Sp'g... 1914 191 Chi Gt West... 1414 1494 Ry St Sp'g pf 7514 78 Chi Gt W (A). 47 50 Reading ... 52% 53% Chi Gt W (B). 2114 22 Read 1st pf. 8314 84 Read 2d pf... 70 72 Chi Gt W deb. 81 Chi & N W... 180 18014 Rep'b'c Steel. 714

Chi M & St P. 14774 14814 Rep Steel pt. 43 Chi M & St P. pf 17894 180 Rock Island. 2814 Chi Terminal 574 614 Rock Isl'd pf. 65 Chi Term'l pf 1314 1334 Rubber Gds. 1754 Chi Un Trac. 4% 51/ Rub Gds pf. . 781/4 Col Fuel & Ir. 3514 56 Sloss Shef. .. 3714 Col & H C & I 914 915 Sloss Shef pf 8514 Col Southern. 1334 14 St J & G I ... 1314 Col So 1st pf. 4814 49 St J & G I 1 p 4514 Col So 2d pf. 1914 2014 St J & C 1 2 p 2214 Com Cable ... 186 200 St L & S F 1 p 71 Com Cable... 186 200 St L & S F 1 p 71 Con Gas..... 1943/2 195 St L & S F 2 p 58% Con Gas.... 1842 185 St L S W 1414 Corn Prod... 1134 12 St L S W pf... 3614 Corn Prod pf. 66 6614 St P & Om... 135 234 Third Av R R 1244 125 5 T St L & W ... 234 261 224 T St L & W pf 38 889 8 Twin City.... 9714 11 Un Pacific... 9614

Eric 1st pf. 6314 6314 US Express 105 115 Eric 2d pf. 3714 3714 US Leather. 7 714 Ev & T H. 34 36 US Leath pf. 83 6314

Det South'n. 2 Det South pf. 4

Dis Secur.. 22

DSS&Apt

Illinois Cent. 133% 71 Wabash..... 17 38 Wabash pf... 36% 33 Wells-F Exp. 202 Int Paper pf. 70 2734+ 12 Int Power... 35 2112+ 34 Int Pump ... 31 Int Pump pf. 70 West Un Tel. 8814 8914 Iowa Central. 1894 1914 West'gh'se... 157 lowa Cent pf. 3512 3614 West'h'se 1 p. 165 28 Wheel & L.E. 1414 7414 W & L.E.1 pf. 57 KCFS&Mp 735 2134 W & L E 2 pf. 22 4234 Wis Central... 17 Kan City So p 4134 Keo & Des M. 1214 *Ex dividend THE OUTSIDE MARKET. There was a welcome increase to-day in the volume of business transacted on the outside security market. A degree of activity to which the Curb has long been unaccustom developed in several quarters of the list, and by the end of the day the number of shares bought and sold had footed up a total

and by the end of the day the number of shares bought and sold had footed up a total that has not been reached by any session during recent weeks. Considerable strength was exhibited in the early hours of trading, and although a slight reactionary movement lowered prices somewhat after midday, the market's undertone continued firm and the majority of issues closed at substantial net advances for the day.

Much attention was attracted to the trading in Seaboard Air Line common by reason of its unusual activity, a larger amount of these shares having changed hands than has been the case for weeks past. After selling up to 10% in the early dealings, it became weak under realizing sales and closed at 10%, as against 10%, its final price on Monday. The price on the preferred stock was subjected to a similar movement, and its close. 18½ also represented a net decline of ½ of a point. A new high record was established by Interborough Rapid Transit at 135. This is 1½ points above its closing price yesterday. Northern Securities was decidedly weak closing at a loss of ½ of a point. By far the most active among the copper stocks was Montreal and Boston Consolidated, which advanced ¼ of a point on the exchange of nearly 8,000 of its shares. The common and preferred shares of the Mackay Companies were both considerably higher on light dealings. In the bond department sharp advances were scored by United States Shipbuilding certificates, which rose 1½ points, and Washington Electric Railway 4s, whose price improved 1½ points.

The transactions in the market to-day were as follows:

Open-High-Low-Clos-Fig. 201.

| Sales. | Fig. est. | Fig. est. | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 1 300 Mackay Cos... 25 26 25 300 Mackay Cospf 70 7014 70 100 Man Trans... 196 196 196 500 N Securities ... 1001/ 1001/ 1001/ 1001/ 200 Tonopah M... 8 8 8 800 Wash Trac pf. 65 65% 65 314 Wht Kb Cop ... 314 4 314 4 BONDS.

\$1000 N O Ry 4½5. 7454 7454 7454 7454 6000 SeaboardAL55 9134 9134 9134 9134 20000 U S Ship etfs. 21 2134 21 2134 3000 Wash El Ry 48. 8034 8034 8034 8034

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can, preferred American Writing Paper, common. Borden's Condensed Milk Borden's Condensed Milk, pfd..... 1 09 British Columbia Copper...... Brooklyn and New York Ferry. Central Foundry, common. . Central Foundry, preferred. Consolidated Refrigerator Co..... Dominion Securities. Electric Boat, preferred Electric Vehicle, common.. Electric Vehicle, preferred... Electric Lead Reduction, com Electric Lead Reduction, pfd . Empire Steel, common Empire Steel, preferred. . Gold Hill Copper. Great Northern, pfd, w 1. Hackensack Meadows Company... Hall Signal. Havana Tobacco. common.. Havana Tobacco, preferred . | Havana Tobacco, preferred ... | 35½ | International Mercantile Marine ... | 5 | International Mercantile Mar. pf ... | 18½ | Interborough Rapid Transit ... | 1 3 434 | Northern Securities. . New Orleans Street Rallway, com.. 9 New Orleans Street Railway, ofd...

Otls Elevator Company, com....... 30 Otis Elevator Company, pfd......

Phonix Gold Mining Royal Baking Powder, preferred... 104 Safety Car Light and Heat Co...... 182 St. Louis Transit, common. 984 Seaboard Air Line, common. 936 Seaboard Air Line, preferred. 184 Tennessee Copper.
Tonopah Gold Mining Co. Union Copper.
Union Typewriter
Union Typewriter 1st pfd. Union Typewriter, 2d pfd ... 5414 Washington Railway and Electric. 13
Washington Railway and Electric. 60%

1015

BONDS. American Writing Paper 5s American
Brooklyn Upion Gas deb 6s 183'2
International Salt 5s 50
New Orleans Railway 42s 74

BOSTON CLOSING QUOTATIONS.

i		48	MINING STOCKS.	1.2
I	Bost & Me 161	***	Adventure	1.
۱	Bost El 149 1	4914	Allouez 812	894
Ì	C. J. R. & S. Y 140% 1	4134	Amaig'm'ted 5216	523
۱	CJR&SYpf		Am Z L & Sm. 11	12
۱	Flichburg pf 137 1	3715	Anaconda	-
۱	Mass Elec 1712		Arcadian60	.90
	Mass Elec pf 60	6944	Arnold	25
l	Mex Central 914	1014	Atlantic 019	118
		92	Bingham 2412	2.5
i		04	Bonanza	40
	CHIL COPPLY	76	Bost C C & G. 615	634
		71	British Col	-
i		*	Cal & Hecla475	480
l	Rutland pf 30	9114	Centennial 25%	241
	WESRR 91	9152	Cochiti	2477
		12		36
i	BONDS.			.943
۱		8612	Countries as an interest	
۱	Bell Tel 48	5 T	Cop Range Co. 55	551
I	Port Scott 6s	-	Daly West 1814	14
ı	Mex Cen 48 6214		Elm River 2	275
۱	M C 1st pf Inc		Franklin 7	74
i	M C 2d pf inc		Granby 2 15-1	
I	NY&NEIst 6s.1001		Guanajuato 114	114
۱	NYANE 1st 78.101%	***	Isle Royale 1214	121
۱	West Tel 5s	**	Majestic	-
i	MISCELLANBOUS		Mass Cop & G. 314	4
I	Am Pneum'c 4	4161	Mayflower 12	1
l	Am Pneu pf 18	19	Merced	-
ļ	Am Tel & Tel. 1891 1	3934	Michigan 4	454
I	Am Ag Ch	1012	Mohawk 42	48
١	Am Ag Ch pf 7al4	-	Mon & Bos'u	-
İ	Central Oll 7	714	Old Col Cop 14	114
۱	Cumb'd Tel117 1	1016	Old Dominion. 13	remark.
ı	Dominion Cl., 47	1812	Osceola 63	6354
	Dom Cl pf	-	Parrot 23	24
	Dom I & St Mi	834	Ph Con Cop 14	84
۱		0	Quincy 81	85
	Gen Elec 16214 1	6314	Rhode Island . 34	1
i		3012	Santa Fe 114	134
			Shannon 4%	45.2
	Mass Gas pf 82% Mergenth ler176	83	Tamarack 88	90
		_		90
	Mex Tel 116	241	Tecumseh	-
	N Eng Tel 124 1	2414	Tri-Mountain	-

5836 2916 PHILADELPHIA QUOTATIONS.

Asked.

CHICAGO CLOSING QUOTATIONS.

MONEY AND EXCHANGE.

Money on call, 74.61 per cent.; last loan, 1 per cent.; ruling price, 1 per cent. Time money quoted at 2.6212 per cent. for sixty to ninety days, 3 per cent. for four and five months and 3½ per cent. for six, seven and eight months. Commercial paper is quoted at 4 per cent. for prime single names and bills receivable; other names, 5.664 per cent.

The foreign exchange market continued firm to-day, but was devoid of especial feature. Sterling rates advanced from 5 to 10 points, the demand being still in excess of the supply of bills. Posted rates were quoted at \$4.85 for long bills \$4.8556.6234.8560; sight drafts, \$4.8556344.8540, and cable transfers, \$4.88505. Francs were quoted at 5.18½ for long and 5.16½ less 1-32 for short. Guiders were quoted at 40½ for short. Guiders were quoted at 40½ for short.

Domestic exchange on New York: Boston—for discount. Chienge-25c. premium.

1-16 for long and 40½ for short.

Domestic exchange on New York: Boston—
10c. discount. Chica go—25c. premium.
Charleston—Banks, buying, 25c. premium.
Cincinnsti—25c. premium. Montreal—31½ c.
discount. New Orleans—Commercial, 25c.
discount. banks, 10c. bremium. Pittsburg—
25c. to 35c. premium. St. Paul—65c. premium.
Minneapolis—80c. premium. Louisville—25c.
premium. San Francisco—\$1 premium. St.
Louis—25c. premium.

Louis—25c. premium.

Money in London, 214@3 per cent. Rate of discount in open market for short and three months bills, 254@3 per cent. Consols for money closed at 87 15-18 and for the account at 88 1-18. Paris advices quoted three per cents at 97 francs 90 centimes. The private rate of discount is 114 per cent. Exchange on London 25 francs 25% centimes. Berlin advices quote exchange on London 20 marks 47 pfgs. The private rate of discount is 214 per cent.

New York Clearing House statement: Exchanges, \$156,029,798; balances, \$7,296,844; Sub-Treasury debit balance, \$634,998. Commercial price of bar silver in New York, 58% c. Bar silver in London closed at 26% d. Mexican silver dollars were quoted at 45% c.

COMMERCIAL.

Cotton Irregular, Closing Lower-Weekly Government Report Better Than Expected-Weather More Favorable Spot Interests Selling-Liverpool Firmer-Grain Advances, Then Reacts.

last year; New Orleans and Gulf, 10.90c. 300; Sayannah, 8; Memphis, 150

The receipts to-day were as follows: The total exports from the ports were 1,963 bales, comprising 903 to Great Britain and 760 to the continent. Futures in New Orleans were as fol-

August ... 5.90 5.73 6.47

Sept. Oct ... 5.48 5.40 6.57

Nov. Dec. ... 5.37 5.28 5.29 5.27 5.27

Jan. Feb. ... 5.28 5.28 5.29 5.27 5.27

Jan. Feb. ... 5.28 5.29 5.27 5.27

The cotton market showed considerable irregularity to day, advancing moderately in the carly dealings owing to stronger Liverpool cables, renewed manipulation by prominent local buils, covering of shorts and a fresh batch of crop damage reports from the Southwest and the Mississippl Valley. Boll worms and wevells, it was declared, were doing serious injury in Texas and the recent heavy precipitation in the Mississippl Valley and the Atlantic States, it was contended, materially lowered the condition. These reports were believed to be exaggerated, but they had their effect nevertheless. On the rise spot interests and local buils sold and prices reacted, especially as the weather was more favorable. Less rain was reported and the prediction was for lair weather in lexas. But support was given on the reaction and with short covering and a buillish weekly Government emported to government and the series of the se August Sept. Oct. Nov. Dec. Jan. Feb. 5.27 @5.28

TUESDAY, Aug. 9. COTTON. - Spot cotton was unchanged. Middling, 10.65c., against 12.75c. against 13c. Sales, 322 bales for spinning. Most of the Southern spot markets were un-changed. Galveston, 10½c.; New Orleans and Savannah, 10%c.; Mobile, 10c.; Memphis, 10%c. Sales: Galveston, 29 bales: New Orleans

| Date | Price | Res | Dillows | Dil In Liverpool spot cotton advanced 14 points. Middling, 6.0sd., against 6.72d. last year. Saics, 6,000 bales; imports, 1,000. Futures advanced to 7 points. Prices as follows: as follows:

To-day, Yesterday.

5.80 5.73

5.45 5.40

5.32 5.26

5.28 5.22

TRUST COMPANIES.

United States Morigage and Trust Company

NEW YORK. 73D ST. & BROADWAY. 55 CEDAR STREET.

GEORGE W. YOUNG, President

Cash may be obtained in any city of this country or abroad by travelers carrying our Letters of Credit, avoiding inconvenience or risk.

CAPITAL AND SURPLUS FIVE MILLIONS

THE EQUITABLE TRUST COMPANY OF NEW YORK CAPITAL 83,000,000 15 NASSAU ST., SURPLUS 9,000,000 Equitable Building

TRUST CO.

weekly Government report would be builtsh and some looked for an unfavorable monthly Government report to morrow. But on the rise there was a general disposition to take profits and under heavy realizing sales prices reacted, losing the early advance and declining fractionally. It is estimated that fully 10,000,000 bush, of long wheat were unloaded in Chicago. But before the close there was a rally on renewed commission house buying, supporting orders and covering of shorts. The Government weekly report was buillish on spring wheat. Liverpool advanced 1\(\frac{1}{2}\)d. to 1\(\frac{1}{2}\)d. to 1\(\frac{1}{2}\)d. Condon 1d. to 1\(\frac{1}{2}\)d. Paris 5 to 15 centimes. Berlin 1'g mk., and Budapest 16 kr. There were heavy rains in Minnesota, the Dakotas, lowa, Nebraska and Missouri. The primary receipts were 983,000 bush. against 729,000 last week and 842 last year. Braustreet's reported an increase in the available supply of this country of 7,000 bush., and a gain abroad of 1,300,000, making the world's increase 1,307,000.

The following is Broomhall's summary of foreign

bush, against 750000 last hereast in the available should of 1,300,000, making the world's increast supply of this country of 7,000 bush, and a gain abroad of 1,300,000, making the world's increast The following is Broomball's aummary of ordered and of 1,300,000, making the world's increast The following is Broomball's aummary of ordered and order of new wheat are reaching the milist and are marked that the property of the country. The first look of new wheat are reaching the milist and are marked that the state of the country. The first look of new wheat iteritory, reports are variable in the property of the country of the country and the yield is short in quantity but the quality is good. Flought is endanger from general throughout the country. Russia—Reports regarding submariant ferritory. Russia—Reports regarding submariant territory. Russia—Reports regarding submariant ferritory. Russia—Reports regarding submariant territory. Russia—Reports regarding referred that the rumored suspension of the country of t supply of this country of 7,000 bush, and a gain abroad of 1,300,000, making the world's increase 1,307,000.

The following is Broomhall's summary of foreign crop conditions: "United Kingdom—The wheat harvest is progresing favorably. The first lots of new wheat are reaching the milis and are in fine condition. France—In the northern, or important wheat territory, reports are variable, but a portion of this crop is certainly shrivelled. Elsewhere threshing returns are disappointing and the yield is short in quantity, but the quality is good. Drought is endangering the fodder and potato crops. Germany—The drought continues general throughout the country. Russla—Reports regarding spring wheat I in the east are favorable and in the southeast fair. This is important territory. Rumanla—The recent rains have enabled ploughing to commence. Hungary is buying Rumanlam wheat freely. Our Budapest agent wires that the rumored suspension of the corn duty is not confirmed. Italy—An official report of July 31 states that the drought continues; also that wheat threshing returns are insatisfactory. Australia—Crop reports are favorable.

Corn and oats fluctuated in company with wheat. At the West the trading was active; here it was quiet. The Government report was bearish. The available supply of corn decreased 203,000 bush.; oats decreased 418,000. Primary corn receipts were 485,000 bush, against 377,000 last week and 87,000 last year, oats, 986,000, against 531,000 last year.

Flours—Quiet and firm. Sales. 9,500 bbls. Receipts, 20,764 bbls.; exports, 1,793 bbls. Winter in bbls.: Clears, 34,20@44.55; patents, \$5.30 @55.50.

COPPEE—Rich of the corn and patents and patents and patents and patents and patents and patents and patents.

| Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | Corn | 71 70 70 70 71 6.85 6.7714 6.7714 6.7714 6.9114 6.85 6.85 6.85

7.7214 7.65 7.65 7.6714 7.6714 7.60 7.60 7.60 12.60 12.3714 12.8714 12.45 12.6714 12.45 12.45 12.60 OTHER MARKETS.

DAILY TREASURY STATEMENT.

WASHINGTON, Aug. 9.—The cash statement of the receipts and the expenditures of the Treasury are: Surplus..... \$648,132 \$3,862,828 \$21,270,556

The receipts from customs to day were \$881,594; from internal revenue, \$357,998; miscellaneous, \$52,276. National bank notes received for redemption, \$1,795,967 tion. \$1,795,967
The cash statement of the United States Treasurer for Aug. 9 was: RESERVE FUND.

TRUST PUND. Held against notes and certificates issued\$1,005,523,969 GENERAL FUND. GENERAL FUND.
Gold coin and buillon.
Gold certificates.
Silver certificates.
Standard silver dollars.
Silver buillon.
United States notes.
National bank notes.
Subsidiary silver and minor coin. 18,217,215 12,760,810 \$122,919,670 122,848,007 1,428,404

FIDELITY TRUST OMPANY.

TRUST COMPANIES.

Guaranty Trust Co.

OF NEW YORK, Capital, \$2,000,000. Surplus, \$5.000,003. JOHN W. CASTLES, President.

Empire Trust Company

Branch offices: 327 Fifth av., 450 Columbus Av., 242 E. Houston St. POOR WEATHER FOR CROPS.

Government's Weekly Summary Makes a Less Favorable Showing. WASHINGTON, Aug. 9.-The Weather Bureau to-day issued the following general

summary of climate and crop conditions

however, which wanted bills for a considerable sum to go by the Kaiser Wilhelm II. had to pay \$4.8851.

The price was the record for the year. Cables, however, got up to \$4.89 and a little higher. It was said that if the rate of exchange continued at the rates of yesterday until the latter part of the week there would probably be other gold shipments than those of the National City Bank.

The Sub-Treasury paid out \$442,000 yesterday on account of gold deposited in San Francisco and transferred here by telegraph. This was the first lot of \$4.000,000 due this week at San Francisco from Japan, Australia and the Klondike.

FIGHT SULLY PREFERENCES. Providence Creditors Protest at Favoring the Cotton Exchange Members.

At a hearing in the bankruptcy proceedings against D. J. Sully & Co., in the office of Macgrane Cox, referee in bankruptcy, yesterday Richard B. Comstock, representing certain Providence creditors, made a protest against the preferences by the bankrupt firm to members of the Cotton Ex-

rupt firm to members of the Cotton Exchange.

Mr. Comstock, who had asked for a review of the ruling of the referee, filed July 21, finally withdrew his request on a stipulation by John W. Boothby, counsel for the trustee, to the effect that if the United States District Court instructed the trustee to demand return of the preferences Boothby would not appeal from such decision.

Some of the attorneys present intimated that they might ask for the appointment of another trustee to act with David H. Miller.

Morse Iron Works Reorganized. The Morse Iron Works Company, which failed last October, has been reorganized with a capital of \$600,000 and work will be resumed in South Brooklyn soon. The failure of the concern was due to labor strikes.

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable.
North Pennsylvania Rallroad, quarterly 2 Aug. 25
Scranton Rallway, semi-annual. pfd 2½ Aug. 31
American Cereal, quarterly 5 Aug. 31

Live Stock Market.

bill reacted and closed \$40. to it. higher. Sales, \$6,000,000 bush. Prices as follows:

Open. High. Low. Clos. Last 100 Ng/gh.

September. 101,64,8 1004, 10